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KING FORCE GROUP HOLDINGS LIMITED

冠輝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08315)

COMPLETION OF ACQUISITION OF 100% OF THE ISSUED SHARE CAPITAL IN THE TARGET COMPANY

Reference is made to the announcements (the “**Announcement**”) of King Force Group Holdings Limited (the “**Company**”) dated 19 October 2016, 9 November 2016 and 24 November 2016 in relation to, among other things, the proposed acquisition of 100% of the entire issued share capital of the Target Company. Capitalized terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all conditions precedent under the Sale and Purchase Agreement have been fulfilled and the completion of the Acquisition took place on 16 December 2016. The Consideration for the Acquisition is HK\$51,170,000, which is satisfied by the allotment and issue of 726,846,591 Consideration Shares at the Issue Price of HK\$0.0704 per Consideration Share by the Company to the Vendor.

In accordance with the terms of the Sale and Purchase Agreement, upon Completion, the Company has issued the Consideration Shares for an aggregate amount of up to HK\$51,170,000, being the Consideration, at the issue price of HK\$0.0704 per Share to the Vendor.

The Board believes that the Acquisition would be in the interests of the Company and the Shareholders as a whole.

By Order of the Board
King Force Group Holdings Limited
Chen Yunchuo
Chairman and Executive Director

Hong Kong, 16 December 2016

As at the date of this announcement, the executive Directors are Mr. Fu Yik Lung, Mr. Li Mingming, Mr. Chen Yunchuo and Ms. Li Liping; and the independent non-executive Directors are Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kingforce.com.hk.