KING FORCE GROUP HOLDINGS LIMITED
冠輝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08315)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent

鼎成證券有限公司
GRANSING SECURITIES CO., LIMITED

GRANSING SECURITIES CO., LIMITED

The Board is pleased to announce that the Completion took place on 20 March 2017 and an aggregate of 553,153,409 Placing Shares were successfully placed to not less than six independent Placees at the Placing Price.

Reference is made to the announcement of the Company dated 7 March 2017 (the "**Announcement**") in relation to the Placing of up to 553,153,409 new Shares. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the Completion took place on 20 March 2017 and an aggregate of 553,153,409 Placing Shares were successfully placed to not less than six independent Placees at the Placing Price of HK$0.022 per Placing Share.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the Placees and its ultimate beneficial owners (where applicable) are Independent Third Parties and none of the Placees has become a substantial Shareholder (as defined in the GEM Listing Rules) as a result of the Placing.

The gross proceeds from the Placing are approximately HK$12,169,375, and the net proceeds from the Placing, after deducting the placing commission and other related expenses incurred in the Placing, are approximately HK$11,732,941. The net proceeds will primarily be used to develop and promote the Group's mobile gaming business and also to replenish the general working capital of the Group.

EFFECTS ON IN THE SHAREHOLDING STRUCTURE OF THE COMPANY

The 553,153,409 Placing Shares represent (i) approximately 7.76% of the issued share capital of the Company immediately before the completion of the Placing; and (ii) approximately 7.20% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares and as at the date of this announcement.

Set out below is the shareholding structure of the Company immediately before and after the completion of the Placing:

Shareholders	**Immediately before completion of the Placing**		**Immediately after completion of the Placing**	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Chen Yunchuo *(Note1)*	1,304,000,000	18.29%	1,304,000,000	16.98%
Public				
– Placees	–	–	553,153,409	7.20%
– Others	5,822,846,591	81.71%	5,822,846,591	75.82%
Total	7,126,846,591	100%	7,680,000,000	100%

Note:

(1) Mr. Chen Yunchuo is an executive Director and the chairman of the Board.

By Order of the Board of
King Force Group Holdings Limited
Chen Yunchuo
Chairman

Hong Kong, 20 March 2017

As at the date of this announcement, the executive Directors are Mr. Li Mingming, Mr. Cheng Rui, Ms. Li Liping and Mr. Chen Yunchuo; and the independent non-executive Directors are Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.kingforce.com.hk