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GREATWALLE INC.

長城匯理公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08315)

APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Greatwalle Inc. (the “**Company**”) announces that Mr. Chung Man Lai (“**Mr. Chung**”) will be appointed as a non-executive Director with effect from 17 March 2020.

Biographical details of Mr. Chung are set out as follows:

Mr. Chung Man Lai, aged 43, has over 20 years of experience in auditing and accounting. Prior to joining the Company, he worked in a reputable international accounting firm and was the chief financial officers of CMIC Ocean En-Tech Holding Co., Ltd. (formerly known as TSC Group Holdings Limited (Stock code: 206)) (華商國際海洋能源科技控股有限公司) and IDT International Limited (Stock code: 167) (萬威國際有限公司), both are companies listed on the Main Board of The Stock Exchange. He is also currently the independent non-executive directors of Century Group International Holdings Limited (世紀集團國際控股有限公司) (the shares of which are listed on the Main Board of the Stock Exchange, Stock code: 2113) and Roma Group Limited (羅馬集團有限公司*) (the shares of which are listed on GEM of the Stock Exchange, Stock code: 8072).

Mr. Chung obtained a bachelor of arts degree in accountancy from The Hong Kong Polytechnic University in November 1998 and a master of business administration degree with a major in international business from EU Business School in December 2018. Mr. Chung is a fellow member of the Hong Kong Institute of Certified Public Accountants.

Mr. Chung has entered into a service agreement with the Company as a non-executive Director for a fixed term of three years starting from 17 March 2020, and he will be entitled to an annual director’s fee of HK\$50,000 and a discretionary bonus to be determined by the Board, which was determined with reference to the prevailing market conditions and his roles and responsibilities in the Group. He will hold office until the next annual general meeting of the Company and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company.

* For identification purpose only

As at the date of this announcement, save as disclosed above, Mr. Chung (i) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed in Hong Kong or overseas; (ii) does not have any relationships with any directors or senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM Listing Rules**”)) of the Company; (iii) does not have any interests in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein, the Board is not aware of any information relating to the appointment of Mr. Chung as a non-executive Director that is required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules, or other matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to extend a warm welcome to Mr. Chung in joining the Board.

By Order of the Board
Greatwalle Inc.
Song Xiaoming
Chairman and Executive Director

Hong Kong, 17 March 2020

As at the date of this announcement, the executive Directors are Mr. Song Xiaoming, Ms. Pang Xiaoli, Mr. Hon Hoi Chuen and Ms. Lin Shuxian; the non-executive Director is Mr. Chung Man Lai; and the independent non-executive Directors are Ms. Guan Yan, Mr. Zhao Jinsong and Mr. Li Zhongfei.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least seven days from the date of its publication and on the website of the Company at www.kingforce.com.hk.