KING FORCE GROUP HOLDINGS LIMITED
冠輝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 08315)

TERMINATION OF PLACING OF NEW SHARES

Reference is made to the announcements of King Force Group Holdings Limited (the "**Company**") dated 19 October 2016, 31 October 2016 and 2 November 2016 (collectively, the "**Announcements**") in relation to the placing of new Shares under the General Mandate. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Due to market conditions, the Company and the Placing Agent (together, the "**Parties**") mutually agreed to terminate the Placing Agreement with immediate effect and all rights, obligations and liabilities of the Parties under the Placing Agreement have ceased and determined and neither parties shall have any claim against the others in respect of the Placing.

The Directors believe that the termination of the Placing Agreement and the Placing contemplated thereunder has no material adverse impact on the financial position and operations of the Company. The Company may consider engaging in further fund raising activities taking into account the future development of the Group and the market conditions. The Company will keep the market informed by way of announcement in compliance with the requirements of the GEM Listing Rules as and when appropriate.

By order of the Board
King Force Group Holdings Limited
Chen Yunchuo
Chairman

Hong Kong, 15 November 2016

As at the date of this announcement, the executive Directors are Mr. Fu Yik Lung, Mr. Li Mingming and Mr. Chen Yunchuo; and the independent non-executive Directors are Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of The Stock Exchange of Hong Kong Limited's website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.kingforce.com.hk.