King Force Group Holdings Limited
冠輝集團控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08315)

TERMINATION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF 60% OF THE ISSUED SHARE CAPITAL OF GENERAL VENTURE ENTERPRISES LIMITED

Reference is made to the announcement of King Force Group Holdings Limited (the "**Company**") dated 27 May 2016 (the "**Announcement**") in respect of the Sale and Purchase Agreement dated 27 May 2016 entered into among Loyal Salute, a wholly-owned subsidiary of the Company, and the Vendors in relation to the acquisition of 60% equity interest in the Target Company. Unless the context otherwise requires, capitalized terms used in this announcement shall have the same meanings as defined in the Announcement.

TERMINATION OF THE SALE AND PURCHASE AGREEMENT

The Board hereby announces that since the conditions precedent to the Sale and Purchase Agreement could not be fulfilled by the Vendors on 26 July 2016 (being the long stop date of the Sale and Purchase Agreement), Loyal Salute had rescinded the Sale and Purchase Agreement on the even date pursuant to the terms of the Sale and Purchase Agreement.

The Board considers that the rescission of the Sale and Purchase Agreement and the decision to terminate the Acquisition will not have any material adverse impact on the business, operation or financial position of the Group and is in the interest of the Company and its Shareholders as a whole.

By order of the Board
King Force Group Holdings Limited
Fu Yik Lung
Chairman

Hong Kong, 26 July 2016

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As at the date of this announcement, the executive directors of the Company are Mr. Fu Yik Lung, Ms. Chung Pui Yee Shirley, Mr. Li Mingming and Mr. Chen Yunchuo; and the independent non-executive directors of the Company are Ms. Au Man Yi, Mr. Ong Chi King and Mr. Xiong Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Stock Exchange's website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company's website at www.kingforce.com.hk.