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KING FORCE GROUP HOLDINGS LIMITED

冠輝集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08315)

ANNOUNCEMENT – UPDATE ON LEGAL PROCEEDINGS AGAINST BEI DOU JIUYI

This announcement is made by King Force Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement dated 16 June 2017 of the Company (the “**Announcement**”) in relation to, among others, the legal proceedings against Bei Dou Jiuyi (the “**Legal Proceedings**”) regarding the breach of the cooperation agreement (the “**Cooperation Agreement**”) dated 15 June 2015 entered into between Bei Dou Jiuyi and Zhongshan Beidou Education Technology Limited* (中山北斗教育科技有限公司) (“**Bei Dou Zhongshan**”), an indirectly owned subsidiary of the Company and the plaintiff of the Legal Proceedings. Unless otherwise stated herein, defined terms used in this announcement shall have the same meaning used in the Announcement.

This announcement is made to update the shareholders of the Company and potential investors on the recent development of the Legal Proceedings.

On 18 January 2018, the Company received a judgement (the “**Judgement**”) granted by the Zhongshan First People’s Court in favour of Bei Dou Zhongshan the contents of which are summarised as follows:-

1. the Cooperation Agreement is ordered to be rescinded;
2. Bei Dou Jiuyi shall, within seven days from the effective date of the Judgement, return the consideration under the Cooperation Agreement in the amount of RMB15,000,000 together with the interests accrued thereon to Bei Dou Zhongshan; and
3. the court fees in the amount of RMB111,800 shall also be borne by Bei Dou Jiuyi.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the GEM Listing Rules if there is any material update in relation to the progress of the Legal Proceedings.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
KING FORCE GROUP HOLDINGS LIMITED
Chen Yunchuo
Chairman and Executive Director

Hong Kong, 19 January 2018

As at the date of this announcement, the executive Directors are Mr. Chen Yunchuo, Mr. Li Mingming, Ms. Li Liping and Mr. Cheng Rui; and the independent non-executive Directors are Mr. Ho Yuk Ming Hugo, Mr. Wan Tat Wai David and Mr. Xiong Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkexnews.hk for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.kingforce.com.hk.

* *For identification purpose only*