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## **KING FORCE GROUP HOLDINGS LIMITED**

### **冠輝集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 08315)**

## **PROFIT WARNING**

This announcement is made by King Force Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 September 2017 (the “**Reporting Period**”), the Group is expected to record a decrease in revenue of around 20% and gross profit of around 45% in the Reporting Period, respectively, as compared with the figures recorded in the same period last year. The Board considers such decrease was mainly due to: (i) the general decrease in the number of contracts of manned security guarding services entered into; and (ii) the general increase in the guard costs in the market. In addition, the Group is also expected to record a significant loss attributable to the owners of the Company for the Reporting Period as compared with a profit of approximately HK\$5,612,000 for the same period last year and the such loss was primarily attributable to: (i) the decrease in the Group’s gross profit; (ii) the Group’s share of loss of its associated company for the Reporting Period, as compared with the Group’s share of profit of its associated company recorded during same period last year and the such share of loss was mainly due to decrease in turnover of the associated company; and (iii) the increase in administrative expenses, including the increase in the amount of amortisation of intangible assets and depreciation of property, plant and equipment due to business expansion of the Group.

As at the date of this announcement, the Company is still in the course of finalising its unaudited consolidated results of the Group for the Reporting Period. The information contained in this announcement is only based on the information currently available and the preliminary review on the unaudited consolidated management accounts of the Company, which is subject to finalisation and other adjustments to the unaudited consolidated results of the Group for the Reporting Period, and has not been confirmed, reviewed or audited by the Company’s auditor.

Shareholders and potential investors are advised to peruse the financial results for the Reporting Period with care when it is released. The interim results announcement of the Company for the Reporting Period shall prevail over the information contained herein, and will be published in November 2017 pursuant to the requirements of the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**King Force Group Holdings Limited**  
**Chen Yunchuo**  
*Chairman and Executive Director*

Hong Kong, 30 October 2017

*As at the date of this announcement, the executive Directors are Mr. Li Mingming, Mr. Cheng Rui, Ms. Li Liping and Mr. Chen Yunchuo; and the independent non-executive Directors are Mr. Xiong Hong, Mr. Wan Tat Wai David and Mr. Ho Yuk Ming Hugo.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at [www.kingforce.com.hk](http://www.kingforce.com.hk).*