

PROMISSORY NOTE

FOR VALUE RECEIVED, King Force Group Holdings Limited (the “**Company**”), a company incorporated in the Cayman Islands as an exempted company with limited liability under the Companies Law of the Cayman Islands. The Company’s registered office is located at Clifton House, 75 Fort Street, P.O. Box 1350, Grand Cayman, KY1-1108, Cayman Islands and principal place of business is located at Suites 2001-2006, 20th Floor, Jardine House, 1 Connaught Place, Central, Hong Kong, promises to pay to the order of Mr. Fu Yik Lung (the “**Noteholder**”), who address is situate at Flat C, 42/F, Tower 3, Tierra Verde, Tsing Yi, New Territories, Hong Kong the sum of HK\$19,500,000 (Hong Kong dollars Nineteen Million and Five Hundred Thousand Only) (the “**Principal Amount**”) together with the interest accrued thereon from the date hereof until the date (whether before, on or after the Due Date) of repayment in full by the Company in accordance with the following terms of this Promissory Note (the “**Note**”).

Terms of Repayment - This principal amount under this Note shall be paid by the Company by the expiry of a 2-year period after the date of issues of this Note. All sums of Principal Amount together with accrued interest thereon shall be paid to the Noteholder in Hong Kong Dollar.

Interest – Interest shall accrue on the outstanding Principal Amount at the rate of five per cent (5%) per annum calculated on a 365-day year and by reference to the number of days elapsed from the date hereof to the day of repayment in full.

Place of Payment - All payments due under this Note shall be made at the Hong Kong Special Administrative Region (the “Hong Kong SAR”), or at such other place as the Company and the Noteholder may otherwise agree in writing.

Prepayment - This Note may be prepaid in whole or in part by the Company at its absolute discretion at any time prior to its maturity without premium or penalty by the Company giving the Noteholder not less than 3 business days’ prior written notice specifying the amount to be so prepaid.

Modification - No modification or waiver of any of the terms of this Note shall be allowed unless by written agreement signed by both parties. No waiver of any breach or default hereunder shall be deemed a waiver of any subsequent breach or default of the same or similar nature.

Transfer of the Note – This Note is transferable or assignable.

Severability of Provisions - In the event that any portion of this Note is deemed unenforceable, all other provisions of this Note shall remain in full force and effect.

Securities – This Note is not secured.

Choice of Law - All terms and conditions of this Note shall be interpreted under the laws of Hong Kong SAR. The parties submit to the non-exclusive jurisdiction of the courts of Hong Kong SAR in respect of this Note.

Dated this the 6 day of May 2016

SEALED with the common seal)
of King Force Group Holdings Limited)
and SIGNED by Li Mingming)
in the presence of :-)

For and on behalf of
King Force Group Holdings Limited
冠輝集團控股有限公司

.....
Authorized Signature(s)

SIGNED by Fu Yik Lung)
(HK ID Card No. K557738 (1)))
in the presence of:-)
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