



31 May 2018

King Force Group Holdings Limited
14/F, Harbour Commercial Building
122 Connaught Road Central
Hong Kong

Attn.: The Board of Directors

Dear Sirs,

Composite offer document of King Force Group Holdings Limited dated 31 May 2018 relating to the mandatory conditional cash offers by Emperor Securities Limited for and on behalf of Greatwall Holding Limited to acquire all the issued shares in the share capital of King Force Group Holdings Limited (other than those already owned or agreed to be acquired by Greatwall Holding Limited and parties acting in concert with it) and to cancel all outstanding share options of King Force Group Holdings Limited (the "Composite Offer Document")

We refer to our letter to the Independent Board Committee dated 31 May 2018 regarding our opinions on the Offers and our letter to you dated 28 May 2018 regarding our opinions on the profit estimate of the Group for the year ended 31 March 2018 (collectively, the "Letters") prepared for inclusion in the Composite Offer Document. Capitalized terms used herein have the same meanings as those defined in the Composite Offer Document unless the context otherwise requires.

We hereby give our consent and confirm that we have not withdrawn our consent to (i) the issue of the Composite Offer Document with the inclusion of the Letters and references to our name, our recommendations and our opinions in the form and context in which they respectively appear in the Composite Offer Document; and (ii) the Letters and this letter being made available for inspection as described in the section headed "11. Documents available for inspection" in Appendix V to the Composite Offer Document.

Yours faithfully,
For and on behalf of
Crescendo Capital Limited


Amilia Tsang
Managing Director


Helen Fan
Associate Director

Crescendo Capital Limited | 薈盛融資有限公司

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